

(Constituted in Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

26 September 2012 – Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Mapletree Industrial Trust Management Ltd., as Manager (the “Manager”) of Mapletree Industrial Trust (“MIT”), wishes to update that DBS Trustee Limited, as trustee of MIT (the “Trustee”) has entered into new debt facilities, which contain certain conditions similar to those in some of MIT’s existing debt facilities and notes issued¹.

In the event of the following:

- a. The Manager resigns or is removed as a manager of MIT and the replacement manager is not appointed in accordance with the provisions of the trust deed constituting MIT; and/or
- b. The Manager and/or the replacement manager ceases to be a direct or indirect wholly-owned subsidiary of Mapletree Investments Pte Ltd, the sponsor of MIT.

(collectively, the “Conditions”), the lender(s) may have the ability to cancel the available commitment under the debt facilities and holders of outstanding notes may have the ability to direct that the notes become immediately due and payable, whereupon the Trustee shall pay an amount equal to the aggregate of the principal amounts outstanding, all interest accrued thereon and all other amounts accrued or outstanding within a stipulated period.

DBS Bank Ltd. and Goldman Sachs (Singapore) Pte. were the joint global coordinators for the initial public offering (“IPO”) and listing of MIT. The issue managers for the IPO, were DBS Bank Ltd., Goldman Sachs (Singapore) Pte., Citigroup Global Markets Singapore Pte. Ltd. and Standard Chartered Securities (Singapore) Pte. Limited.
--

¹ Notes issued under S\$1,000,000,000 Multicurrency Medium Term Note Programme

The aggregate amount of debt facilities and outstanding notes that may be affected by a breach of the Conditions is S\$1,319.2 million.

As at the date of this announcement, there has been no breach of the Conditions.

By order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Industrial Trust Management Ltd.

(Company Registration No. 201015667D)

As Manager of Mapletree Industrial Trust